

The rates, fees and charges applicable to your account at **NAE Federal Credit Union** are provided in this Rate and Fee Schedule. The Credit Union may offer other rates for these accounts from time to time. Effective 11/01/2013 (Rates are subject to change, please check with the Credit Union for the most current rates.)

Dividend Rate Schedule	Minimum Balance to Open	Minimum Balance for No Service Fees	Minimum Balance to Earn Stated APY	Dividend Rate	Annual Percentage Yield (APY)	Dividend Compounded	Dividend Credited	Dividend Period	Regulation D (see paragraph G below)
Share Savings	\$5.00	\$5.00	\$500 - \$7,000	.25%	.25%	Quarterly	Quarterly	Quarterly	Yes
			\$7,001 +	.50%	.50%				
Share Draft	\$0.00	\$0.00				N/ A	N/ A	N/ A	No
Money Market	\$0.00	\$0.00	\$100 - \$5,000	.20%	.20%	Monthly	Monthly	Monthly	Yes
			\$5,001 - \$25,000	.35%	.35%				
			\$25,001 - \$100,000	.45%	.45%				
			\$100,001+	.55%	.55%				
IRA	\$0.00	\$0.00	\$100 & higher	.95%	.95%	Quarterly	Quarterly	Quarterly	Yes
Vacation & Christmas Clubs	\$0.00	\$0.00	\$100 - \$4,000	.25%	.25%	Annually	Vacation: Anniversary Date	Annually	Yes
			\$4,000 - \$6,000	.50%	.50%		Christmas: December 1 st		
			\$6,001 +	.95%	.95%				

Truth-in-Savings Disclosures The following disclosure applies to all of the accounts unless otherwise stated.

Joint Accounts: If you are joint on any share savings or draft account (i.e. you and another share the same account number) you are joint on all share savings and draft accounts associated with that account number.

A. **Rate Information.** The dividend rate and annual percentage yield (APY) on your accounts, as of the effective date, are stated above. The dividend rate and APY may change, without notice, at the discretion of the credit union's Board of Directors. Please call (757) 410-2000 to obtain current rate information. The APY is a percentage rate that reflects the total amount of dividends to be paid on an account based on dividend rate and frequency of compounding for an annual period.

B. **Nature of Dividends.** Dividends are paid from Credit Union earnings (past and present) after required transfers to reserves at the end of the dividend period. The dividend rate and APY are the anticipated rates and yields the Credit Union will pay for the applicable dividend period.

C. **Balance Method.** Dividends will be calculated on the account's average daily balance.

D. **Compounding and Crediting.** Dividends will be compounded and credited as stated above. The dividend period for each account is stated above. The dividend period begins on the first calendar day of the period and end on the last calendar day of

the period (e.g., January 1st and March 31st, respectively, for the first quarterly dividend period of the calendar year).

E. **Accrual of Dividend.** Dividends will begin to accrue on cash and noncash deposits on the business day you make the deposit to your account unless otherwise disclosed to you at the time of deposit. For all the accounts set forth above, if you close your account(s) before accrued dividends are credited, accrued dividends will NOT be paid.

F. **Balance Information.** The minimum balance required to open each account is stated above. Dividends are calculated by applying a daily periodic rate to the principal balance in the account each day.

G. **Limitations.** *Reg D:* All share savings accounts are subject to Regulation D withdrawal limitations, (except share draft accounts and IRAs, in which IRA distribution rules apply). No more than six (6) pre-authorized, automatic or telephone transfers may be made from these accounts to another account of yours or to a third party in any one month. If you exceed 6 withdrawals, your account may be subject to a fee or if your account is set to transfer the transfer may not occur. For IRA limitations please see separate federal disclosures pertaining to IRAs.

Abuse: We reserve the right to limit services to no more than a \$5.00 share account balance for abuse and/or discovery of deliberate manipulation of funds to the detriment of the Credit Union and its membership. "Manipulation" includes, but is not

limited to false statements regarding deposits, withdrawals, and transfers; kiting and repeated patterns of transactions or transfers that have no apparent reason, to the detriment of the Credit Union. "Abuse" includes, but is not limited to writing and presenting numerous checks which cannot be paid due to Non-Sufficient Funds (NSF), returned deposits, repeated overdrafts, and deposits of fraudulent and counterfeit instruments.

H. **Fees for Overdrawing Accounts.** An Overdraft Privilege Pay (ODP) fee may be imposed for overdrafts we pay, created by each share draft or by other electronic means, drawn on an insufficient account balance; and if you have opted in for ATM/Debit card withdrawal and debit card point of sale purchase ODP service. If we have approved an overdraft protection limit for your account such fees will reduce your approval limit. The Credit Union may charge an ODP fee for each item it pays and charge no more than (5) five fees in one day. If your account is overdrawn for 5 or more consecutive business days we may charge an additional \$5 per day fee. To continue receiving the overdraft privilege, account balances must be brought to a \$0 or positive balance within 30 calendar days of incurring a negative account balance. The Credit Union may choose to not apply the Overdraft Privilege to members who have outstanding charge-off accounts, past due accounts, bankruptcies, accounts with returned mail, dormant accounts, accounts opened less than 180 days, and business, minor and public funds accounts.

FEE AND RATE SCHEDULE

Effective November 1, 2013

Fee Description	Amount	Fee Description	Amount
New Account Fee	\$5.00 *1	Share Draft Forms (check orders)	Invoiced billing *2
Home-branching, e-Statements, Bill Pay, Checking accts, Credit Card Annual Fee	FREE	Complimentary Counter/ Starter Checks After complementary checks	FREE \$1.00/sheet (4 cks)
Cashier's Check – after 1 st within a 24 hour period, and after the third within the month	\$5.00	Copies made from copy machine	\$0.50 / copy
Cashier's Check: Declaration of Loss Claim	\$30.00	Monthly or Interim Statement	\$1.00/ page
Gift Cards	\$5.00	Bad Address-no forwarding address	\$10/month *8
Traveler's Checks	1% of purchase	Federal Express: Standard Federal Express: Overnight	\$30.00 \$60.00
Domestic Wire Transfers (outgoing) [International wires not available]	\$20.00	Fax Service Local Fax Service Long Distance	\$1.00 / page \$2.50 / page
Safe Deposit Boxes			
Safe Deposit Box: Lost key replacement and/ or drilling	actual cost + \$25	Dormant Account Maintenance Fee	\$12.00 month *3 *8
Annual rental 3 x 5	\$25.00		
Annual rental 3 x 10	\$40.00	Withdrawals:	
Annual rental 5 x 10	\$60.00	Non-member: Cashing NAE check	\$5.00/check
Annual rental 10 x 10	\$90.00	Reg D Tfrs from Savings exceeding 6/month	\$30.00 / item
Credit Cards:		Share Draft Returned for Insufficient Funds	\$30.00 / item
Credit Card, ATM/Debit Card-Replacement Initial Credit & ATM/Debit cards	\$5.00 / card FREE	Insufficient Funds (NSF) Overdrawn Account	\$30.00 per item *5
Credit Card – Late payment fee	\$30.00	ODP (Overdraft Privilege) Fee	\$30.00 per item *5
Credit Card – Cash Advance fee -Members	FREE	ACH-debits reversed due to NSF	\$30.00 / item
Credit Card – Check returned for non-pmt	\$30.00 + late fee	ACH-Stop Payments	\$30.00 / item
Loans:		Share Draft Stop Payment	\$30.00 / item
DMV Filing Fee (auto / motorcycle)	actual cost	Collection fees for overdrawn accounts *7 are subject to collections costs	All fees incurred to pursue collection for non-payment
Delinquent Loan	5% of payment or \$5.00 whichever is greater	Legal notices [levys, garnishments, etc.] against account(s)	\$5.00
Check cashed, deposited, or tendered for a loan payment, and returned for any reason	\$30.00 min Penalty of 3x face of check or \$250 whichever is less *6	ATM Balance Inquiry (foreign ATM)	\$0.50
Check by Phone fee	\$6.00	ATM Withdrawal (foreign ATM) Shared Branch Withdrawals	\$1.00 \$2.00
Bill Pay Payments in excess of 12 per month Bill Pay STOP payment Bill Pay check image copy	FREE \$.45 / payment \$30 / item \$10 / copy	Archive Record Retrieval [Microfilm]: Share Drafts, etc	\$5.00 / page
Account Research & Analyzing Fee	\$75.00 / hour *4	Fraud Claims for foreign ATM	\$5.00 per claim
Account Balancing & Reconciliation	\$15.00	Branch Cash Withdrawals-extraordinary	8 day wait period

*1 Closing Accounts within 6 months may be subjected to \$5.00 closing fee.

*2 Senior Citizen Discount (59 ½ years and older) and no fee for initial ATM/Debit card with direct deposit.

*3 Dormant Account -

a) Accounts without valid mailing address or no activity in last 12 months.

b) Fee is from the date of dormancy.

*4 Minimum Fee of \$75.00. To include processing insurance claims.

*5 Per Item, Maximum 5 per day.

*6 Civil penalties of \$250 or 3 times the amount of the returned item whichever is less may be imposed for non-payment within 30 days after written notice from NAEFCU.

*7 All overdrawn accounts are subject to collection costs including but not limited to attorney's fees, interest, court filing fees and other such fees incurred with collection for non-payment.

*8 If your S1 acct falls below \$5 for any reason you have 6 months to bring your acct to \$5 or your membership may be terminated.



Insured by the National Credit Union Administration



www.naefcu.org
757-410-2000